

SUMATEC RESOURCES BERHADCompany No. 428355-D
(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2016**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31-Mar-16 RM'000	Preceding Year Corresponding Quarter 31-Mar-15 RM'000	Current Year To Date 31-Mar-16 RM'000	Preceding Year Corresponding Period 31-Mar-15 RM'000
Revenue	A8	15,699	27,978	15,699	27,978
Other income		2,143	7,855	2,143	7,855
Operating expenses		(15,035)	(6,321)	(15,035)	(6,321)
Operating profit		2,807	29,512	2,807	29,512
Finance costs		(563)	(8,529)	(563)	(8,529)
Profit before taxation	A8	2,244	20,983	2,244	20,983
Tax expense	B5	-	(1,250)	-	(1,250)
Profit for the financial period		2,244	19,733	2,244	19,733
Other comprehensive income					
- Foreign currency translation differences for foreign operations		(283)	(296)	(283)	(296)
Total comprehensive income for the period		1,961	19,437	1,961	19,437
Profit for the financial period attributable to:					
Owners of the Company		2,244	19,733	2,244	19,733
Non-controlling interests		-	-	-	-
Net profit for the financial period		2,244	19,733	2,244	19,733
Total comprehensive income for the financial period attributable to:					
Owners of the Company		1,961	19,437	1,961	19,437
Non-controlling interests		-	-	-	-
Total comprehensive income for the financial period		1,961	19,437	1,961	19,437
Earnings per share	B13				
(a) Basic earnings per share (sen)		0.06	0.57	0.06	0.57
(b) Diluted earnings per share (sen)		0.06	0.56	0.06	0.56

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes to this interim financial report.

SUMATEC RESOURCES BERHADCompany No. 428355-D
(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

		31-Mar-16	AUDITED 31-Dec-15
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A9	4,130	4,352
Intangible asset		301,288	301,407
Trade and other receivables		208,818	214,154
Total non-current assets		<u>514,236</u>	<u>519,913</u>
Current assets			
Trade and other receivables		161,688	151,783
Amount due from associated companies		5,635	5,635
Fixed deposit with a licensed bank		230	230
Cash and bank balances		40	895
Total current assets		<u>167,593</u>	<u>158,543</u>
Non-current assets classified as held for sale		17,000	17,000
TOTAL ASSETS		<u><u>698,829</u></u>	<u><u>695,456</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company:			
Share capital	A6	492,442	490,146
Other reserves		327,012	327,112
Accumulated losses		<u>(164,002)</u>	<u>(166,378)</u>
		655,452	650,880
Non-controlling interests		-	-
Total equity		<u><u>655,452</u></u>	<u><u>650,880</u></u>
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities		<u>1,023</u>	<u>1,023</u>
Total non-current liabilities		<u>1,023</u>	<u>1,023</u>
Current liabilities			
Trade and other payables		19,674	20,730
Term loans	B9	22,530	22,530
Tax payable		150	293
Total current liabilities		<u>42,354</u>	<u>43,553</u>
Total liabilities		<u>43,377</u>	<u>44,576</u>
TOTAL EQUITY AND LIABILITIES		<u><u>698,829</u></u>	<u><u>695,456</u></u>
NET ASSETS PER SHARE (RM)		0.188	0.187

The condensed statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2016

	Attributable to owners of the Company								Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable						Accumulated losses RM'000	Total RM'000		
	Share Capital RM'000	Share Premium RM'000	Warrant reserve RM'000	Employee share option reserve RM'000	Capital reserve RM'000	Translation reserve RM'000				
Balance as at 1 January 2016	490,146	165,756	142,580	4,211	17,187	(2,622)	(166,378)	650,880	-	650,880
Other comprehensive income for the financial period	-	-	-	-	-	(283)	-	(283)	-	(283)
Net profit for the financial period	-	-	-	-	-	-	2,244	2,244	-	2,244
Total comprehensive income for the financial period	-	-	-	-	-	(283)	2,244	1,961	-	1,961
Transactions with owners:										
Exercise of ESOS	2,296	49	-	-	-	-	-	2,345	-	2,345
Employee share options forfeited	-	-	-	(132)	-	-	132	-	-	-
Employee share options granted	-	-	-	266	-	-	-	266	-	266
Total transactions with owners	2,296	49	-	134	-	-	132	2,611	-	2,611
Transferred to share premium for ESOS exercised	-	517	-	(517)	-	-	-	-	-	-
Balance as at 31 March 2016	492,442	166,322	142,580	3,828	17,187	(2,905)	(164,002)	655,452	-	655,452
Balance as at 1 January 2015	487,577	165,138	142,580	4,379	17,187	95	(206,364)	610,592	(31)	610,561
Other comprehensive income for the financial period	-	-	-	-	-	(296)	-	(296)	-	(296)
Net profit for the financial period	-	-	-	-	-	-	19,733	19,733	-	19,733
Total comprehensive income for the financial period	-	-	-	-	-	(296)	19,733	19,437	-	19,437
Transactions with owners:										
Employee share options granted	-	-	-	1,004	-	-	-	1,004	-	1,004
Total transactions with owners	-	-	-	1,004	-	-	-	1,004	-	1,004
Balance as at 31 March 2015	487,577	165,138	142,580	5,383	17,187	(201)	(186,631)	631,033	(31)	631,002

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes to this interim financial report.

SUMATEC RESOURCES BERHADCompany No. 428355-D
(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2016**

	31-Mar-16 RM'000	31-Mar-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,244	20,983
Adjustments for:		
Depreciation of property, plant and equipment	221	173
Amortisation of intangible assets	118	69
Finance cost	563	8,529
Interest income	(2)	(6)
Unrealised loss/ (gain) on foreign exchange	12,886	(7,850)
Share option granted under ESOS	266	1,004
Amortisation of unwinding discount on financial assets	(2,070)	-
Operating profit before changes in working capital	14,226	22,902
Changes in working capital:		
Trade and other receivables	(15,892)	20,254
Trade and other payables	(1,392)	(43,991)
Cash used in operations	(3,058)	(835)
Interest (paid)/ received	1	(10)
Tax paid	(143)	-
Net cash used in operating activities	(3,200)	(845)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	2,345	-
Net cash generated from financing activities	2,345	-
CASH AND CASH EQUIVALENTS		
Net decrease	(855)	(845)
At beginning of financial year	1,125	1,614
At end of the financial period	270	769
CASH AND CASH EQUIVALENTS:		
Fixed deposit with a licensed bank	230	230
Cash and bank balances	40	539
	270	769

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes to this interim financial report.

INTERIM FINANCIAL REPORT

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and the Group for the financial year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

The financial information presented in this interim report has been prepared in accordance with the accounting policies used in preparing the annual consolidated financial statements for the year ended 31 December 2015, except for the adoption of the MFRSs and Amendments to MFRSs effective as of 1 January 2016:

MFRS effective 1 January 2016

MFRS 14 Regulatory Deferral Accounts

Amendments to MFRSs effective 1 January 2016

MFRS 10 Consolidated Financial Statements: Investment Entities- Applying the Consolidation Exception

MFRS 11 Joint Arrangements: Accounting for Acquisitions of Interests in Joint Operations

MFRS 12 Disclosure of Interests in Other Entities: Investment Entities – Applying the Consolidation Exception

MFRS 101 Presentation of Financial Statements: Disclosure Initiative

MFRS 116 Property, Plant and Equipment: Clarification of Acceptable Methods of Amortisation

MFRS 116 Property, Plant and Equipment – Agriculture: Bearer Plant

MFRS 127 Consolidated and Separate Financial Statements: Equity Method in Separate Financial Statements

MFRS 128 Investments in Associates and Joint Ventures: Investment Entities – Applying the Consolidation Exception

MFRS 138 Intangible Assets: Clarification of Acceptable Methods of Amortisation

MFRS 141 Agriculture: Agriculture – Bearer Plants

Annual Improvements 2012-2014 Cycle issued in November 2014

The adoption of the above did not have any financial impact on the financial statements upon their initial application.

INTERIM FINANCIAL REPORT

A1 Basis of preparation (cont'd)

The Group has not applied the following new standards and amendments to standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective:

Amendments to MFRS effective 1 January 2017

MFRS 107	Statements of Cash Flow: Disclosure Initiative
MFRS 112	Income Taxes: Recognition of Deferred Tax Assets on Unrealised Losses

MFRS and Amendments to MFRS effective 1 January 2018

MFRS 9	Financial Instruments (International Financial Reporting Standards 9 issued by International Accounting Standards Board in July 2014)
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 7	Financial Instruments – Disclosure: Mandatory effective date of MFRS 9 and transitional disclosures

MFRS effective 1 January 2019

MFRS 16	Leases
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Amendments to MFRS (deferred, effective date to be announced by the MASB)

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or contribution of assets between an investor and its associate or joint venture

The initial application of the above standards, amendments and interpretation are not expected to have any significant financial impact to the financial statements, except for MFRS 9 and MFRS 5. The adoption of both standards will result in changes in accounting policy, and the Group is currently examining the impact of adopting these standards.

A2 Audit report of preceding annual financial statement

The audited financial statements of the Company and the Group for the year ended 31 December 2015 were not subject to qualification.

A3 Seasonal or cyclical factors

The operations of the Group are not subject to seasonal or cyclical fluctuations.

A4 Unusual items

There were no unusual items that affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

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A5 Material changes in estimates

There were no material changes in estimates of amount reported during the quarter under review.

A6 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations, share held as treasury shares and resale of treasury shares during the current quarter under review except for the issuance of new shares as shown below:

	No. of ordinary shares of RM0.14 each '000	Amount RM'000
As at 1 January 2016	3,501,045	490,146
Issued pursuant to exercise of ESOS	16,400	2,296
As at 31 March 2016	3,517,445	492,442

A7 Dividend paid

There were no dividends paid during the quarter under review.

A8 Segment information

The Group is essentially engaged in the management and oversight of the oil production operations at the Rakushechnoye Oil and Gas Field in Kazakhstan, and the provision of a gas development, implementation and production plan for the same field.

Due to the interrelated nature of oil and gas production, and similar operational characteristics of managing the same field, the Board believes that the Group operates in a single reportable segment.

A9 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment brought forward from the preceding annual audited financial statements.

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A10 Material events subsequent to the end of the interim period

There were no other material events subsequent to the end of the current financial quarter, which are likely to substantially affect the results of the operations of the Group for the current quarter.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12 Contingent liabilities

The Company has given corporate guarantees to suppliers, licensed banks and financial institution for banking facility granted to and supply contracts with Semua International Sdn Bhd (“SISB”) group of companies (“Semua Group”) in 2008 when SISB was a subsidiary company. SISB became an associate company in 2013 and the investment in Semua Group were reclassified as non-current assets held for sale in the same year. The contingent liabilities arising from the corporate guarantees are as follows:

	RM'mil
Outstanding term loan of Semua Group	262
Claims from suppliers under a winding up petition	<u>54</u>
	<u><u>316</u></u>

Based on the facts and merits of the winding up petition above, the Directors have instructed the Company’s solicitors to defend the petition since the amount claimed is unsubstantiated and has never been agreed by Semua Group.

A13 Capital commitments

The outstanding capital commitments as at 31 March 2016 are as follows:

	RM'000
Approved and contracted for – property, plant and equipment	<u><u>356</u></u>

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**B1 Review of performance**

For the financial quarter under review, the Group recorded turnover of RM15.70 million and profit before tax of RM2.24 million against turnover of RM27.98 million and profit before tax of RM20.98 million obtained in the first quarter of 2015. The current quarter results were attributed by the continued slowdown in the oil and gas industry. Additionally, as a result of the weakening of the US Dollar from RM4.30 (closing rate as at 31 December 2015) to RM3.92 (closing rate as at 31 March 2016), the Group registered RM12.89 million unrealised foreign exchange losses in this quarter as compared to an unrealised gain of RM7.85 million in the preceding year corresponding quarter.

B2 Variation of results against preceding quarter

	Current Year Quarter 31-Mar-2016 RM'000	Immediate Preceding Quarter 31-Dec-2015 RM'000
Revenue	15,699	6,116
Profit / (loss) before tax	2,244	(525)

Compared to the immediate preceding quarter ended 31 December 2015, the Group's revenue for the current quarter more than doubled, supported by billing under the gas development contract. In line with the improvement in revenue, the Group returned to profitability, although the unrealised foreign exchange losses affected the bottom-line.

B3 Prospects

Although oil prices have rebounded to a certain extent in 2016, the medium term forecast remains uncertain amidst the persisting concern over the oil glut situation. With these challenges in the marketplace, the Group will carry on its cost-cutting exercise while maintaining focus in growing and developing its assets.

B4 Forecast profit

The Company has not issued any profit forecast for the financial period under review.

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B5 Taxation

	Current Year Quarter 31-Mar-16 RM'000	Current Year To Date 31-Mar-16 RM'000
Current tax	<u>-</u>	<u>-</u>

There were no tax provided for the current quarter owing to certain income which were non-taxable for tax purposes coupled with utilisation of unabsorbed business losses brought forward from prior years.

B6 Unquoted investments and/or properties

There were no purchases or sales of unquoted securities during the current quarter under review and current year to date.

B7 Quoted securities

There were no purchases or sales of quoted securities during the financial quarter under review and financial year to date.

B8 Status of corporate proposals**i) DISPOSAL OF SHARES IN SEMUA INTERNATIONAL SDN BHD (“SISB”)**

On 21 December 2012, the Company entered into a sale and purchase agreement with third parties to dispose its 51% equity interest, representing 64,496,272 ordinary shares of Semua International Sdn. Bhd. (“SISB”) for a total sales consideration of RM18.8 million comprising its entire shipping division. The disposal is part of the debt settlement scheme with the CLO bondholders.

On 19 July 2013, the Company received RM1.8 million (“1st Tranche Consideration”), representing the disposal value of 2% equity interest in SISB from the purchaser. The 2nd Tranche Consideration of RM17.0 million, representing the disposal value of the remaining 49% equity interest in SISB, together with interest thereon, shall be paid within 24 months, or earlier, from 31 January 2013. However, the third parties were unable to fulfil the settlement obligations to CLO bondholders.

Subsequently, the Company has entered into negotiation with a new third party for the disposal of the 49% equity interest in SISB. The Directors expect the sale to be completed in 2016.

The 49% equity interest in SISB is pledged to CLO bondholders as security for the term loan granted to the Company.

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B8 Status of corporate proposals (cont'd)**i) DISPOSAL OF SHARES IN SISB (CONT'D)**

On 23 May 2013, the Company obtained approval from the CLO bondholders for extension to 30 June 2016 for settlement of outstanding term loan and interest.

ii) PROPOSED ACQUISITION OF 100% EQUITY IN BORNEO ENERGY OIL & GAS LTD ("PROPOSED ACQUISITION")

The Proposed Acquisition, together with the Proposed Rights Issues with Warrants, Proposed Offer for Sale, Proposed IASC and Proposed Amendments are collectively known as the "Proposals".

On 4 February 2016, the Company announced that it has submitted to Bursa Securities an application for further extension of time of six months up to 22 August 2016 to complete the implementation of the Proposals. Bursa Securities approved the application via its letter dated 20 April 2016.

iii) PRIVATE PLACEMENT OF 348,269,000 NEW ORDINARY SHARES

A private placement exercise of the Company's shares to independent third party investors was completed on 25 April 2016 with the listing of 348,269,000 new ordinary shares, at an issue price of RM0.14 per placement share. The gross proceeds raised from the private placement exercise was RM48,758,000 and the current utilisation status is set out below:

Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe for Utilisation (from listing date)	Deviation		Explanation (if the deviation is 5% or more)
	RM'000	RM'000		RM'000	%	
Capital expenditure for the Rakushechnoye Oil and Gas Field	41,017	-	Within 6 months	(41,017)	-100%	
General working capital	5,841	1,106	Within 12 months	(4,735)	-81%	
Estimated expenses in relation to the private placement	1,900	6,208	Within 1 month	4,308	227%	Higher brokerage fees and commission incurred to secure investors
Total	48,758	7,314		(41,444)		

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B9 Group borrowings and debt securities

The Group's borrowings as at 31 March 2016 are as follows:

	RM'000
Secured:	
- Short Term	22,530
- Long Term	-
	<u>22,530</u>

All of the Group current borrowings are denominated in Ringgit Malaysia.

The Group does not have or issue any debt securities during the quarter under review.

B10 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk issued during the quarter under review.

B11 Material litigation

Save as disclosed below, the Company and its subsidiaries are not engaged in any material litigation, claims or arbitration either as plaintiff or defendant, and the Directors of the Company do not have any knowledge of any proceedings, pending or threatened against the Company and its subsidiaries or of any facts likely to give rise to any proceedings which might adversely and materially affect the position or business of the Company and its subsidiaries as at the date of this announcement.

**Kuala Lumpur High Court – winding up petition number 28NCC-209-03/2014
Sumatec Corporation Sdn Bhd (“SCSB”) v Greentech Chemical Sdn Bhd (“GCSB”) (formerly
known as Himpunan Sari Sdn Bhd)**

SCSB had on 18 March 2014 presented a petition to wind-up GCSB for its failure to pay RM10,299,285.90 to SCSB as at 20 June 2012 pursuant to a turnkey engineering, procurement, construction and commissioning contract to build a biodiesel plant at the Telok Kalong Industrial Estate in Terengganu. The petition was heard on 17 June 2014 where the Court ordered GCSB to be wound up.

Current Status: SCSB's solicitors will file in a proof of debt in due course.

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INTERIM FINANCIAL REPORT**B11 Material litigation (cont'd)****Kuala Lumpur High Court – suit number WA-28NCC-427-05-2016****NFC Labuan Shipleasing I Ltd (“the Petitioner”) v Sumatec Resources Berhad (“the Company”)**

The Company had on 25 February 2008 issued a Deed of Guarantee and Indemnity to the Petitioner for its her former subsidiary, Semua Chemical Sdn Bhd, for the leasing of two chemical vessels (Semua Perdana and Semua Perkasa) from the Petitioner on the same date (Bareboat Charters). The lease was terminated on 19 May 2014 by the Petitioner. The Petitioner has now claimed for various payments under the Perdana Bareboat Charter Agreement and Perkasa Bareboat Charter Agreement in the aggregate sum of USD6,377,034 and USD6,687,238 respectively.

On 5 April 2016, the Petitioner through its solicitors, Messrs Sativale Mathew Arun, issued a letter of demand for the Company to settle the debt of Semua Chemicals Sdn Bhd totalling USD13,064,272 within 21 days. On 20 April 2016, Arbain & Co. responded on behalf of the Company to deny owing the Petitioner the sums claimed in its notice of 5 April 2016. On 25 May 2016, a winding-up petition was served on the Company by the Petitioner.

Current Status: The Company will be contesting the winding-up petition which is fixed to be heard on 28 July 2016.

B12 Dividends

No dividend has been recommended during the quarter under review.

B13 Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Basic earnings per share				
Net profit attributable to shareholders (RM'000)	2,244	19,733	2,244	19,733
Number of ordinary shares at the beginning of the period ('000)	3,501,045	3,482,695	3,501,045	3,482,695
Weighted average increase in share Capital ('000)	10,840	-	10,840	-
Weighted average number of shares at the end the period ('000)	3,511,885	3,482,695	3,511,885	3,482,695
Basic earnings per share (sen)	0.06	0.57	0.06	0.57

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(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT****B13 Earnings per share (cont'd)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Diluted earnings per share				
Weighted average number of shares ('000)	3,511,885	3,482,695	3,511,885	3,482,695
Effect of warrants and ESOS ('000)	-	43,855	-	43,855
Weighted average number of ordinary shares - diluted ('000)	3,511,885	3,5226,550	3,511,885	3,5226,550
Diluted earnings per share (sen)	0.06	0.56	0.06	0.56

B14 Additional Disclosure

Save as disclosed below and included in the consolidated statements of profit and loss and other comprehensive income or in the notes of these statements, there were no other items applicable to be disclosed pursuant to item 16 of Appendix 9B of the Listing Requirements of Bursa Securities:

	Current Year Quarter	Current Year To Date
	31-Mar-16	31-Mar-16
	RM'000	RM'000
Interest income	2	2
Depreciation of property, plant and equipment	(221)	(221)
Amortisation of intangible assets	(118)	(118)
Amortisation of unwinding discount on financial assets	2,070	2,070
Foreign exchange gain - realised	53	53
Foreign exchange loss - unrealised	(12,886)	(12,886)

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B15 Disclosure of realised and unrealised accumulated losses

	Group	Company
	RM'000	RM'000
Total accumulated losses:		
- Realised	(187,414)	(210,266)
- Unrealised	(13,909)	(9,172)
	<u>(201,323)</u>	<u>(219,438)</u>
Consolidated adjustments	37,321	-
	<u>(164,002)</u>	<u>(219,438)</u>

The disclosure of realised and unrealized profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

The interim financial statements were approved for issue by the Board of Directors in accordance with a Directors' resolution dated 30 May 2016.

By Order of the Board

Lim Seck Wah (MAICSA No. 0799845)
M. Chandrasegaran A/L S. Murugasu (MAICSA No. 0781031)
Company Secretaries

Dated: 30 May 2016
Kuala Lumpur